



Alok Mittal & Associates

Chartered Accountants

X-13, Hauz Khas, New Delhi 110 016

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The Managing Committee
Amity University Haryana,
Manesar

Dear Sirs,

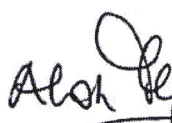

We have examined the balance sheet of Amity University Haryana, Manesar, as at 31st March, 2017 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the institution so far, as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- (i) In the case of the balance sheet of the state of affairs of the above named institution as at 31.03.2017 and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2017.

For ALOK MITTAL & ASSOCIATES
Firm Reg No. - 005717N
CHARTERED ACCOUNTANTS

(ALOK MITTAL)
PARTNER
M.No. - 71205
Place: New Delhi
Date: 28.09.2017

**AMITY UNIVERSITY HARYANA
BALANCE SHEET AS AT 31.03.2017**

	Sch.	As At 31.03.2017		As At 31.03.2016	
		Rs.	Ps.	Rs.	Ps.
<u>SOURCES OF FUNDS</u>					
Contribution from Society		1,011,450,905.45		729,411,627.34	
General Fund		(940,690,018.83)		(631,553,610.55)	
Endowment Fund		30,000,000.00		30,000,000.00	
Research & Development Fund	10	11,972,238.48		5,185,611.45	
Caution Money		108,472,150.00		91,850,150.00	
Current Liabilities & Provisions	1	103,592,408.17		71,496,596.23	
		<u>324,797,683.27</u>		<u>296,390,374.47</u>	
<u>APPLICATION OF FUNDS</u>					
<u>FIXED ASSETS</u>					
a. Gross Block	2	381,829,270.33		336,606,878.55	
b. Less: Depreciation		195,843,716.53		161,358,350.09	
c. Net Block		<u>185,985,553.80</u>		<u>175,248,528.46</u>	
<u>CURRENT ASSETS, LOANS & ADVANCES</u>					
a. Cash & Bank Balances	3	76,166,168.56		63,346,709.58	
b. Other Current Assets	4	57,176,891.91		41,822,553.43	
c. Loans & Advances	5	5,469,069.00		15,972,583.00	
		<u>324,797,683.27</u>		<u>296,390,374.47</u>	

In terms of our report of even date.
For ALOK MITTAL & ASSOCIATES
Firm Reg. No. - 005717N
CHARTERED ACCOUNTANTS

For AMITY UNIVERSITY HARYANA



Alok Mittal
(ALOK K. MITTAL)

PARTNER
M. No. 71205
Place : New Delhi.
Date : 28.09.2017

S. Gupta *Basu*

(REGISTRAR) (CHIEF FINANCE &
ACCOUNTS OFFICER)

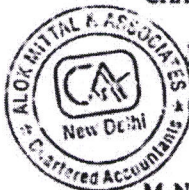
Registrar
Amity University Haryana
Manesar, Gurgaon-122413

**AMITY UNIVERSITY HARYANA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017**

Sch.	31.03.2017		For the year ended 31.03.2016	
	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.
INCOME				
	Student Fees & Other Related Receipts		705,212,416.38	611,478,660.37
6	Other Income		28,556,508.42	26,117,094.88
			<u>733,768,924.80</u>	<u>637,595,755.25</u>
EXPENDITURE				
7	Salaries & Other Benefits		401,513,175.00	369,579,279.00
8	Students Related Expenses		20,080,859.00	20,707,972.00
9	Other Administrative Expenses		545,601,886.64	363,567,402.60
	Financial Charges		19,680,556.00	25,036,569.00
	Transportation Expenses		21,543,490.00	21,724,578.00
2	Depreciation		34,485,366.44	35,683,544.09
			<u>1,042,905,333.08</u>	<u>836,299,344.69</u>
	Excess of Income Over Expenditure		(309,136,408.28)	(198,703,589.44)
	Balance Brought Forward from Previous Years		(631,553,610.55)	(432,850,021.11)
	Balance carried over to balance sheet		<u>(940,690,018.83)</u>	<u>(631,553,610.55)</u>

In terms of our report of even date.
For ALOK MITTAL & ASSOCIATES
Firm Reg. No. - 005717N
CHARTERED ACCOUNTANTS

For AMITY UNIVERSITY HARYANA



Alok Mittal
(ALOK K. MITTAL)
PARTNER
M. No. 71205
Place : New Delhi.
Date : 28.09.2017

S. Singh
[Signature]
(REGISTRAR) (CHIEF FINANCE &
ACCOUNTS OFFICER)
Registrar
Amity University Haryana
Manesar, Gurgaon-122413

AS AT 31.03.2017		AS AT 31.03.2016	
AMOUNT		AMOUNT	
Rs.	Ps.	Rs.	Ps.

CURRENT LIABILITIES & PROVISIONS
Current Liabilities

SCHEDULE - 1

Expenses Payable	15,312,362.12	12,284,589.63
TDS Payable	8,180,153.00	1,192,129.00
WCT Payable	110,719.00	20,182.00
Advance Fees Receipts	14,680,130.00	24,297,140.47
Creditors for goods & services	53,324,927.05	27,315,887.13
Security Deposits	10,000.00	10,000.00
Other Liabilities	316,500.00	22,000.00
(A)	91,934,791.17	65,141,928.23

PROVISIONS

Provision for Gratuity	11,657,617.00	6,354,668.00
(B)	11,657,617.00	6,354,668.00
TOTL (A+B)	103,592,408.17	71,496,596.23

CASH & BANK BALANCES

SCHEDULE - 3

Cash in Hand	196,804.74	474,648.42
Cash on Imprest	-	7,685.00
Balance in current account with Scheduled Banks	21,502,741.82	10,896,040.16
Fixed Deposit with scheduled Banks	54,466,622.00	51,968,336.00
	76,166,168.56	63,346,709.58

OTHER CURRENT ASSETS

SCHEDULE - 4

Security Deposit -Electricity with DHBVN	5,060,200.00	5,060,200.00
Security Deposits - Others	344,400.00	341,000.00
Fees Receivable	48,712,574.91	33,518,421.43
Prepaid Expenses	3,059,717.00	2,902,932.00
	57,176,891.91	41,822,553.43



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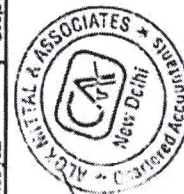
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Amity University Haryana
Manesar, Gurgaon-122413

SCHEDULE - 2

FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION		NET BLOCK	
	AS AT 31.03.2016	ADDITIONS (DELETIONS)		AS AT 31.03.2017	AS AT 31.03.2016	FOR THE YEAR	AS AT 31.03.2017	AS AT 31.03.2016
		< 180 Days	> 180 Days					
FURNITURE & FITTINGS	88,144,952.67	2,877,940.00	14,033,594.00	105,056,486.67	26,595,530.63	7,702,198.60	34,297,729.21	61,549,422.03
AIR CONDITIONER/COOLER	7,920,604.00	4,229,264.00	154,169.00	12,304,037.00	1,539,717.84	1,297,453.07	2,837,170.91	9,466,866.09
OFFICE EQUIPMENTS	19,415,962.00	574,520.00	410,159.00	20,400,641.00	8,348,775.42	1,764,690.84	10,113,466.26	11,067,186.58
LIBRARY BOOKS	9,980,611.50	1,222,669.00	2,179,091.00	13,382,371.50	4,219,914.49	1,282,668.38	5,502,582.87	5,760,697.01
ELECTRICAL EQUIPMENTS	22,374,428.00	568,590.00	5,754,003.00	28,697,021.00	7,382,556.46	3,154,525.43	10,537,081.89	14,991,871.54
KITCHEN EQUIPMENT	5,600,591.00	-	-	5,600,591.00	2,919,429.12	402,174.28	3,321,603.40	18,159,939.11
SOFTWARE	16,424,888.54	(28,746.00)	2,261,044.48	18,657,187.02	14,687,590.35	2,390,381.80	17,077,972.15	2,681,161.88
COMPUTERS	62,430,990.64	620,986.00	803,820.00	63,855,796.64	53,629,102.46	5,949,720.71	59,578,823.16	1,737,298.19
MUSICAL EQUIPMENTS	1,836,748.00	-	1,836,748.00	1,836,748.00	967,701.66	130,356.95	1,098,051.61	8,801,888.18
SPORTS EQUIPMENTS	2,022,334.00	-	496,965.00	2,519,299.00	811,277.95	256,203.16	1,067,481.11	869,046.34
SCHOOL EQUIPMENTS	3,735,941.24	-	432,990.00	4,168,431.24	1,457,023.12	406,711.22	1,863,734.34	1,211,056.05
PROJECTOR	5,057,322.00	29,813.00	102,150.00	5,189,285.00	1,973,531.57	480,127.04	2,453,658.61	2,278,918.11
TEACHING AIDS	950,510.00	-	-	950,510.00	468,385.29	72,318.71	540,701.99	3,083,790.43
LAB EQUIPMENTS	32,309,951.97	366,047.00	4,336,512.30	37,012,511.27	13,305,471.31	3,528,602.47	16,834,071.78	482,124.71
GENERATOR	39,497,569.00	(90,000.00)	-	39,407,569.00	14,681,622.49	3,715,641.98	18,397,261.47	19,004,480.66
HORTICULTURE EQUIPMENT	169,175.00	671,500.00	-	840,675.00	62,468.61	66,368.46	128,837.07	24,815,946.51
VEHICLES	18,734,299.00	2,147,406.00	1,068,405.00	21,950,110.00	8,308,251.31	1,885,233.35	10,193,471.66	106,706.39
TOTAL	336,606,878.65	13,189,989.00	33,032,402.78	381,829,270.33	161,358,350.09	34,485,366.44	195,843,716.53	10,426,047.69
Previous year	288,516,311.66	18,137,725.51	29,957,841.38	336,606,878.55	123,674,806.01	35,683,544.09	161,358,353.09	175,248,528.46
								162,841,505.66



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Registrar
Amity University Haryana
Manesar, Gurgaon-122413

LOANS & ADVANCES**SCHEDULE - 5**

Advance to Suppliers	5,173,262.00	15,862,305.00
Staff Advances & Imprest	295,807.00	110,278.00
	5,469,069.00	15,972,583.00

For the year ended		For the year ended	
31.03.2017		31.03.2016	
Rs.	Ps.	Rs.	Ps.

OTHER INCOME**SCHEDULE - 6**

Interest Received	4,955,385.92	4,679,239.38
Bus Fees	21,203,720.00	18,521,020.00
Miscellaneous Receipts	1,304,802.50	1,127,976.50
Miscellaneous Balances W/off	-	411,659.00
Processing Fee	119,000.00	176,000.00
Sale of Forms	973,600.00	1,201,200.00
	28,556,508.42	26,117,094.88

STAFF SALARIES & OTHER BENEFITS**SCHEDULE - 7**

Salary & Wages	126,684,685.00	122,264,161.00
Dearness Allowance	97,886,634.00	88,942,608.00
House Rent Allowance	56,420,603.00	54,687,948.00
Transportation Allowance	7,842,028.00	7,355,373.00
Special Allowance	70,576,285.00	60,491,284.00
Maintenance Allowance	436,192.00	402,634.00
Washing Allowance	1,093,777.00	1,007,347.00
Leave Encashment	1,905,249.00	512,479.00
Helper/ Assistant Allowance	483,000.00	292,000.00
Honorarium	1,017,841.00	338,224.00
Bonus	477,825.00	412,709.00
Office at Residence	954,000.00	898,500.00
Visiting Faculty Charges	5,819,800.00	4,034,000.00
Gratuity	5,367,971.00	6,354,668.00
Employer Contribution to PF	4,438,570.00	4,539,714.00
Staff Welfare Expenses	6,605,890.00	4,985,226.00
Staff Medical Expenses	5,258,840.00	32,720.00
Recruitment & Training Expenses	8,243,985.00	12,027,684.00
	401,513,175.00	369,579,279.00



S. Singh

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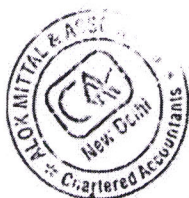
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Amity University Haryana
Manesar, Gurgaon-122413

STUDENTS RELATED EXPENSES**SCHEDULE - 8**

Student Welfare	521,717.00	361,644.00
Function Expenses	3,659,255.00	7,957,592.00
Scholarship Expenses	13,699,920.00	11,010,436.00
Students Training Expenses	2,199,967.00	1,378,300.00
	<u>20,080,859.00</u>	<u>20,707,972.00</u>

OTHER ADMINISTRATIVE EXPENSES**SCHEDULE - 9**

Examination/ Admission Expenses	7,509,205.00	2,679,902.00
Affiliation Fee	4,401,701.07	3,942,990.00
Internal Audit Fee	2,069,500.00	683,860.00
Bank Charges	10,330.79	2,632.68
Entertainment Expenses	575,736.00	589,015.00
Water & Electricity Expense	52,108,196.45	43,675,029.00
Academic Fees Paid	11,606,473.48	1,242,002.75
Conveyance Expenses	2,398,158.00	2,821,570.00
Donation	-	46,000.00
Gift & Momentum	211,000.00	13,714.00
Inspection Fee	395,104.00	84,449.00
Diwali Expenses	429,116.00	294,725.00
Advertisement & Publicity	49,373,101.44	36,020,242.00
Sponsorship Expenses	847,500.00	154,500.00
News Paper, Books & Periodicals	1,486,423.00	456,075.25
Vehicle Running & Maintenance Expenses	4,756,156.67	5,641,808.89
Office Expenses	11,509,518.00	11,864,403.00
Freight & Cartage	229,400.00	250,656.00
Telephone & Telex Expenses	1,481,728.98	1,342,301.61
Printing & Stationary	4,341,771.00	4,567,024.00
Repairs & Maintenance	30,639,970.00	20,422,375.00
Gardening & Horticulture Expenses	3,338,155.00	3,231,226.00
Medical Expenses	379,622.00	317,738.00
Miscellaneous Expenses	46,792.73	32,833.55
Meeting & Seminar Expenses	18,010,683.43	3,571,017.69
Legal & Professional Charges	15,982,727.00	9,673,016.00
Membership & Subscription	1,154,551.83	225,971.00
Computer Software Charges	-	-
Generator Running & Maintenance	36,214,733.77	26,950,875.18
Rate, Taxes & Fees	80,430.00	108,868.00
Rent	685,248.00	200,000.00
Watch & Ward Expenses	13,946,003.00	10,733,217.00
Lab Consumables & Expenses	1,423,523.00	934,326.00
Postage & Courier Charges	251,961.00	210,556.00



S. Gupta

Registrar
Amity University Haryana
Manesar, Gurgaon-122413

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Insurance Charges	2,856,950.00	1,773,399.00
Usages Charges	258,042,000.00	163,320,300.00
Audit Fees (including Service Tax)	517,500.00	513,000.00
Project Expenses	-	1,750.00
Travelling Expenses	544,299.00	110,162.00
Vehicle Hire Charges	2,955,101.00	1,295,024.00
Internet/Website & Networking Charges	2,486,371.00	3,362,730.00
Land & Side Development	305,145.00	206,118.00
	<u>545,601,886.64</u>	<u>363,567,402.60</u>

Research & Development Fund

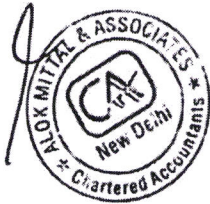
SCHEDULE 10

Opening Balance	5,185,611.45	1,170,395.33
Add: Grant Recd. during the year	19,207,586.08	12,750,941.64
Less: Expenses made for Research & Development	12,420,959.05	8,735,725.52
Closing Balance	<u>11,972,238.48</u>	<u>5,185,611.45</u>

S. Senapati

Registrar
Amity University Haryana
Manesar, Gurgaon-122413

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AMITY UNIVERSITY HARYANA

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account
For the year. ended 31.03.2017

Significant accounting policies and notes to the accounts:

1. Accounting Convention

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

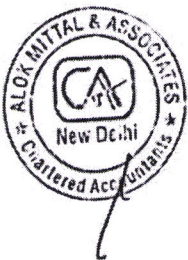
Mercantile system of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Fixed assets, intangible assets and capital work in progress

Fixed Assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.



S. Singh
Registrar
Amity University Haryana
Manesar, Gurgaon-122413

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AMITY UNIVERSITY HARYANA

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance Sheet.

4. Depreciation

Depreciation has been provided on written down value method as per Income Tax Act, 1961 on fixed assets.

5. Revenue recognition

Tuition and other fee is recognized on the due date for the receipt of fees and apportioned over the academic year. of the student on a time proportion basis.

Interest on deposits is recognized on a time proportion basis over the term deposits.

Grants/Donations are accounted for in the year. of receipt.

All other items of income have been accounted for an accrual basis unless otherwise stated.

6. Employees benefits:

- a) Contribution to the provident fund & family pension fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 respectively and is recognized as an expense on an accrual basis.
- b) Provision for gratuity has been made by the management.
- c) No provision for Leave Encashment has been made; same has been recognised at the time of payment.



S. Singh

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Manesar, Gurgaon-122413

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AMITY UNIVERSITY HARYANA

7. Regrouping/ Rearrangement of figures:

Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current year.

8. Confirmation of Accounts

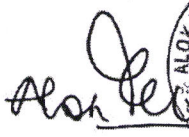
Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

For ALOK MITTAL & ASSOCIATES

For AMITY UNIVERSITY HARYANA


Firm Reg No. - 005717N

CHARTERED ACCOUNTANTS


(ALOK K. MITTAL)




(REGISTRAR)


(CHIEF FINANCE & ACCOUNTS
OFFICER)

PARTNER
M.No. - 71205
Place: NEW DELHI
Date: 28.09.2017

Registrar
Amity University Haryana
Manesar, Gurgaon-122413